



Brave New Coin Signs Multi-Year Deal to Power Cryptocurrency Options Trading on Toronto Futures Options Swaps Exchange (tFOSE)

Brave New Coin will enable tFOSE clients to trade cash-settled crypto derivatives on a fully regulated (subject to approval) Canadian exchange and clearinghouse

AUCKLAND, New Zealand and TORONTO — JULY 14, 2020 — Digital asset trading, research and data company [Brave New Coin](https://bravenewcoin.com/) (<https://bravenewcoin.com/>) today announced a multi-year partnership with Toronto Futures Options Swaps Exchange or [tFOSE](#), a new Canadian-based derivatives exchange and clearinghouse currently seeking regulatory approval in Canada. Through this partnership, Brave New Coin will design, calculate and administer a suite of cryptocurrency indices to power cash-settled options trading on tFOSE.

Canada has not yet made significant progress in bringing institutional-grade cryptocurrency products to the market. Brave New Coin's indices will enable tFOSE's clients both in Canada and globally to trade crypto derivatives on a fully-regulated Canadian exchange. This allows traders to diversify their portfolios and exposure, hedge risk, and access an emerging asset class without having to directly hold the underlying cryptocurrency as they are cash-settled products.

"After extensive research and due diligence, tFOSE selected Brave New Coin for its deep expertise in generating insightful crypto market data and indices," said James Beattie, President and CEO at tFOSE. "Brave New Coin meets all of our needs, taking a unique approach to index design, methodology, and governance that will help tFOSE meet the specific, exacting needs of both our retail and institutional investors."

"The crypto ecosystem is maturing and demand for regulated investment products from institutional markets is growing," said Fran Strajnar, CEO and Founder of Brave New Coin. "Our partnership with tFOSE furthers our role as a leader in market data, indices, and benchmarking for crypto assets. We've dedicated our company to building products that bring institutional-grade services to this emerging asset class."

Brave New Coin provides data and index solutions for several partners including NASDAQ, Amazon Alexa, BTSE.com, TPICAP and Dow Jones Factiva. When you ask Amazon's Alexa for the price of any cryptocurrency, her answer comes from Brave New Coin's data engine. Its partnership with tFOSE will see BNC providing unique, specialized indices to tFOSE.

BNC and tFOSE are already in the process of designing, developing, and testing the indices. The indices will be available for production in Q3 2020, beginning with the tFOSE BNC Litecoin

Index. Cryptocurrency cash-settled options trading is expected to launch on tFOSE in 2021, subject to regulatory approval.

About Brave New Coin

[Brave New Coin \(https://bravenewcoin.com/\)](https://bravenewcoin.com/) (BNC) is a data and research company focused on the blockchain and cryptographic assets industry. Founded in 2014, BNC provides data, analysis and research to a global network of market participants. Brave New Coin supplies spot-pricing, index solutions, research and news both aggregate and proprietary, via partners such as Amazon Alexa, Dow Jones Factiva, NASDAQ, Refinitiv, RapidAPI and dozens more. The company's experience and expertise make us the leading provider of standard and non-standard institutional grade, highly compliant, data solutions. BNC Pro leverages all our experience and data into a user-friendly dashboard solution.

About tFOSE

tFOSE Group Holdings Inc. (<https://tFOSE.com/>), is a Canadian owned and founded Derivatives Exchange and Clearinghouse. At tFOSE we are innovation-driven and designed to produce highly demanded products, our vision is to drive Derivative markets solutions, repatriate order flow to Canada and unlock new global markets. tFOSE is led by a team of experienced professionals with distinguished backgrounds in financial markets, securities exchange operations and data architecture. Our application for regulatory approval to operate an Exchange and Clearinghouse is currently in progress.

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