

tFOSE welcomes Randee Pavalow as General Counsel and Chief Compliance Officer

Toronto Futures Options Swaps Exchange Inc. (tFOSE.)* is pleased to welcome the newest member to its extraordinary executive management team. Randee Pavalow will be joining tFOSE as General Counsel & Chief Compliance Officer, effective immediately.

Randee will champion tFOSE's Canadian Securities Administrators (CSA) application effort and provide advice on regulatory matters relating to both the tFOSE Exchange and Clearinghouse.

Randee brings broad experience in securities law and policy issues as well as significant knowledge of exchanges and dealers to tFOSE. Her savvy market perspective will drive excellence in tFOSE's compliance and regulatory processes.

**tFOSE is a, soon to be launched, derivatives exchange and clearinghouse building innovative products that unlock global liquidity and expand investor choice, subject to regulatory approval. Supported by a diverse team of Canadian capital markets and technology experts, tFOSE is well equipped to disrupt a monopolized market while pursuing international ambitions. tFOSE's application with the Canadian Securities Administrators (CSA) is currently in progress.*

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